

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT

5.1 Promoters, Directors and Substantial Shareholders

The details of the promoters, Directors and substantial shareholders of GA Blue and their respective shareholdings after the Public Issue are as follows:-

5.1.1 Promoters

The details of the promoters of GA Blue and their respective shareholdings after the Public Issue are as follows:-

Promoters	Nationality	Designation	After the Public Issue			
			Direct		Indirect	
			No. of Shares	%	No. of Shares	%
Kan Ah Chun	Malaysian	Executive Chairman	23,295,398	23.30	-	-
Yeap Beow Chong	Permanent Resident of Malaysia	Managing Director	23,295,398	23.30	120,000*	0.12

Note:-

- * Deemed interested by virtue of the shares to be held by his wife, Lim Tiam Eng, based on the assumption she subscribes in full for her allocation under the Public Issue Shares reserved for eligible Directors and employees of the GA Blue Group.

5.1.2 Directors

The details of the Directors of GA Blue and their respective shareholdings after the Public Issue are as follows:-

Name	Nationality	Designation	After the Public Issue			
			Direct		Indirect	
			No. of Shares	%	No. of Shares	%
Kan Ah Chun	Malaysian	Executive Chairman	23,295,398	23.30	-	-
Yeap Beow Chong	Permanent Resident of Malaysia	Managing Director	23,295,398	23.30	120,000*	0.12
Yeoh Yeow Cheang	Malaysian	Executive Director	160,000^	0.16	-	-
Saffie Bin Bakar	Malaysian	Non-Independent Non-Executive Director	21,245,400	21.26	-	-
Ooi Siew Kim	Malaysian	Independent Non-Executive Director	80,000^	0.08	-	-
Loh Chye Teik	Malaysian	Independent Non-Executive Director	80,000^	0.08	-	-

Notes:-

- * Deemed interested by virtue of the shares to be held by his wife, Lim Tiam Eng, based on the assumption she subscribes in full for her allocation under the Public Issue Shares reserved for eligible Directors and employees of the GA Blue Group.

- ^ Based on the assumption they subscribe in full for their allocations under the Public Issue Shares reserved for eligible Directors and employees of the GA Blue Group.

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT (Cont'd)

5.1.3 Substantial Shareholders

The details of the substantial shareholders of GA Blue and their respective shareholdings after the Public Issue are as follows:-

Name	Nationality	Designation	After the Public Issue			
			Direct		Indirect	
			No. of Shares	%	No. of Shares	%
Kan Ah Chun	Malaysian	Executive Chairman	23,295,398	23.30	-	-
Yeap Beow Chong	Permanent Resident of Malaysia	Managing Director	23,295,398	23.30	120,000 [#]	0.12
Saffie Bin Bakar	Malaysian	Non-Independent Non-Executive Director	21,245,400	21.26	-	-
Lim Tiam Eng	Malaysian	Director and Operations Manager of Evatech	120,000 [^]	0.12	23,295,398*	23.30

Notes:-

Deemed interested by virtue of the shares to be held by his wife, Lim Tiam Eng, based on the assumption she subscribes in full for her allocation under the Public Issue Shares reserved for eligible Directors and employees of the GA Blue Group.

* Deemed interested by virtue of the shares held by her husband, Yeap Beow Chong.

^ Based on the assumption she subscribes in full for her allocation under the Public Issue Shares reserved for eligible Directors and employees of the GA Blue Group.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT (Cont'd)
5.2 Promoters', Directors' and Substantial Shareholders' Directorships and Substantial Shareholdings in Other Public Companies in Malaysia for the Past Two (2) Years

Save as disclosed below, none of the promoters, Directors and/or substantial shareholders of GA Blue has any directorships or substantial shareholdings in other public companies in Malaysia for the past two (2) years.

Name of Director	Name of Company	Designation	Directorship Date Appointed/ Resigned	Substantial Shareholdings as at 19.01.2004				Principal Activity
				Direct		Indirect		
				No. of Ordinary Shares of RM1.00 each	%	No. of Ordinary Shares of RM1.00 each	%	
Kan Ah Chun	Malpac Holdings Bhd	Executive Director	10.09.1996/ -	-	-	-	-	Malpac Holdings Bhd and its subsidiary companies are primarily involved in management services, share financing and money lending.
	Follow Me Holdings Berhad	Director	2.05.1997/ 6.03.2002	-	-	-	-	Dormant
Saffie Bin Bakar	Welli Multi Corporation Berhad (formerly known as Fourseason (Malaysia) Berhad	Substantial Shareholder #	-	-	-	-	-	Please refer to Note (a)

Notes:-

was a substantial shareholder of the company during the past 2 years prior to 19 January 2004.

(a) Welli Multi Corporation Berhad and its subsidiary companies are primarily involved in the manufacturing, trading and distributing all kinds of foodstuff, processing of copra and palm kernel and trading of palm kernel oil, coconut oil, palm kernel cake and copra cake

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT (Cont'd)

5.3 Knowledge and Experience of Promoters

The knowledge and experience of the promoters, who are also the Directors of GA Blue, and their involvement in the management of the Group are fully set out in Section 5.5 of this Prospectus.

5.4 Changes in the Shareholdings of the Promoters/Substantial Shareholders of GA Blue for the Past Three (3) Years

The changes in the shareholdings of the promoters/substantial shareholders of GA Blue for the past three (3) years are as follows:-

Name	Promoter/ Substantial Shareholder	As at 31 July 2002		As at 31 July 2003		After the GBC Acquisition	
		No. of Ordinary Shares of RM1.00 each	%	No. of Ordinary Shares of RM1.00 each	%	No. of Ordinary Shares of RM0.50 each	% [^]
Loo Chye Sheng	Substantial Shareholder	1	50.00	-	-	-	-
Saik Thim Moon	Substantial Shareholder	1	50.00	-	-	-	-
Kan Ah Chun	Substantial Shareholder/ Promoter	-	-	-	-	23,295,398	28.41
Yeap Beow Chong	Substantial Shareholder/ Promoter	-	-	-	-	23,295,398	28.41
Saffie Bin Bakar	Substantial Shareholder	-	-	-	-	21,245,400	25.91
Lim Tiam Eng @	Substantial Shareholder	-	-	-	-	120,000#	0.12
Ang Hong Peng	Substantial Shareholder	-	-	1	50.00	2	*
Tan Choong Khiang	Substantial Shareholder	-	-	1	50.00	2	*

Notes:-

[^] Based on the number of shares in issue after the GBC Acquisition and Share Split but before the Public Issue.

Based on the assumption that she subscribes in full for her allocation under the Public Issue Shares reserved for eligible Directors and employees of the GA Blue Group.

@ A substantial shareholder via deemed interest by virtue of the shares held by her husband, Yeap Beow Chong.

* Immaterial.

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT (*Cont'd*)

5.5 Profile of the Board of Directors

Board of Directors

Kan Ah Chun, aged 49, a Malaysian, was appointed as the Executive Chairman of GA Blue on 2 December 2003. He graduated from the University of Malaya with a Bachelor of Science (Honours) degree in 1977 and a Diploma of Education in 1978. He started his career as a teacher in 1979. In 1982, he left the academia to join United Overseas Bank Berhad (UOB), then known as Lee Wah Bank, Kuala Lumpur, as Senior Officer. He held various posts during his tenure with UOB and was Branch Manager when left the bank in 1995. He joined Malpac Securities Sdn Bhd in 1996 as the Chief Executive Officer. In September 1996, he was appointed Executive Director of Malpac Holdings Berhad, a position he still holds at present. He assumed his present position as the Executive Chairman of GBC in August 1996. He also holds directorships in several private limited companies.

Yeap Beow Chong, aged 45, a permanent resident of Malaysia, was appointed as the Managing Director of GA Blue on 2 December 2003. He also heads the R&D team of the GA Blue Group. He started his career in the textile industry in 1977 when he joined Lam Chuan Textile & Co. as a Sales Assistant. He gained invaluable experience in the sourcing and sales of textiles during the 13 years he was with the company. He was promoted to Marketing Manager in 1987, the position he last held before he left in 1990. In 1991, he became the Managing Director of Uniwash Industries Sdn Bhd, a company he set up which was involved in the provision of jeans treatment and finishing services. He divested his interests in the company in 1995 and subsequently joined GBC in 1996 in his current capacity as the Managing Director. He also holds directorships in several private limited companies.

Yeoh Yeow Cheang, aged 46, a Malaysian, was appointed as the Executive Director of GA Blue on 2 December 2003. He obtained a Diploma of Commerce (Financial Accounting) from Tunku Abdul Rahman College, Kuala Lumpur in 1980. He was registered as a Chartered Accountant with the Malaysian Institute of Accountants since 1985. He joined the Association of Chartered Certified Accountants, UK as a Member in 1985 and subsequently became a Fellow in 1990. He joined Kassim, Chan & Co, Penang in 1980 as Audit Assistant to undergo the four-year audit training for his professional qualification. He was promoted to Audit Senior in 1983. He left to join Malaysia Aica Berhad in 1985 as Accountant/Finance Manager. Between 1998 and 2001, he was an Executive Director with Maica Laminates Sdn Bhd. He joined the GA Blue Group in March 2002 as the Financial Controller and assumed his current position as the Executive Director of GBC in July 2002.

Saffie Bin Bakar, aged 50, a Malaysian, was appointed as the Non-Independent Non-Executive Director of GA Blue on 2 December 2003. He is a graduate from the University of Malaya with a Bachelor of Arts Degree (Honours) in Geography, which he received in 1977. He was also awarded the Postgraduate Diploma in Public Administration (D.P.A.) in 1978 from the University of Malaya. He received his Masters of Business Administration from the United States International University in San Diego, California, the United States of America in 1988. In 1978, he joined the Perlis State Government as an Assistant State Secretary (Economic Planning). In 1983, he became the Business Development Manager of the Perlis State Economic Development Corporation (SEDC) until his optional retirement from government service in August 1994. Subsequently, he was appointed Executive Chairman of Perlis Concrete Products Sdn Bhd in September 1994 and holds the position to-date. Currently he is the Managing Director of IKE Marketing Sdn Bhd (a Multi-Level Marketing (MLM) of health food supplements). He is also a Chairman, Director and corporate adviser of a number of private limited companies.

Ooi Siew Kim, aged 47, a Malaysian, was appointed as the Independent Non-Executive Director of GA Blue on 2 December 2003. She graduated with a Bachelor of Law (Honours) from Wolverhampton Polytechnic, United Kingdom in 1987. She is a Barrister-at-Law of Lincoln's Inn, London since 1988. She started her career as a Legal Assistant with Chin, Eng & Co., a legal firm, in 1989 and she was mainly responsible for litigation matters. In 1994, she left to set up her own legal practice under the name of Ooi Siew Kim & Co which undertakes mainly litigation and conveyancing work. She was appointed as a municipal councillor of the Penang Municipal Council for two terms in 1997 and 1998 and was a Director of Penang Port Commission from April 2001 to April 2003. She has been appointed a Senator since November 2002.

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT (Cont'd)

Loh Chye Teik, aged 44, a Malaysian, was appointed as the Independent Non-Executive Director of GA Blue on 2 December 2003. He graduated with a Bachelor of Accounting (Honours) from University of Malaya, Kuala Lumpur in 1984. He is a Chartered Accountant of the Malaysian Institute of Accountants and has been a member since 1988. He started his career as an auditor in Chua, Lau & Associates, an audit firm, in 1985 and left in 1988 to join CET Sdn Bhd, a cane furniture manufacturer, as an Accountant. He joined Disted College in 1990 as a lecturer. In 1991, he joined EA Tan & Co, an audit firm, as an Audit Manager. In 1994, he left to set up his current audit partnership under Tan & Loh, and acts as its Managing Partner. At the same time, he also acts as the Managing Director of Tan & Loh Tax & Management Sdn Bhd. In 2001, he also assumes the position of Managing Director of Interresources Tax Advisory Sdn Bhd, a company that provides advice on tax matters. He is currently a Director of the Lions Club of Tanjung, Penang. Besides that, he is also the Secretary of the Young Entrepreneurs Society of Penang.

5.6 Declaration by the Directors and Key Management

None of the Directors or key management of GA Blue is or was involved in the following events, whether in or outside Malaysia:-

- (i) a petition under any bankruptcy or insolvency laws was filed (and not struck out) against such person or any partnership in which he/she was a partner or any corporation of which he/she was a Director or key personnel;
- (ii) such person was charged and/or convicted in a criminal proceeding or is a named subject of a pending criminal proceedings; or
- (iii) such person was the subject of any order, judgement or ruling of any court of competent jurisdiction temporarily enjoining him/her from acting as an investment adviser, dealer in securities, director or employee of a financial institution and engaging in any type of business practice or activity.

5.7 Directors' Remuneration and Benefits

For the financial year ended 31 July 2003, the remuneration and fees paid to the Directors of the Company for their services rendered to the proforma GA Blue Group was RM507,450 (2002: RM358,090). For the financial year ending 31 July 2004, the estimated remuneration and fees to be paid to the Directors of the Company for their services rendered to the GA Blue Group is RM686,000. (2003: RM507,450).

For the financial year ended 31 July 2003, the remuneration and fees paid to the Managing Director of the Company for his services rendered to the proforma GA Blue Group was RM204,000. The estimated remuneration and fees to be paid for the financial year ending 31 July 2004 is RM240,000. The Executive Directors of the Group are also provided with a Company car each.

The number of Directors and various remuneration bands are set out below:-

Range of Remuneration per annum	Financial Year Ended 31 July 2003			Financial Year Ending 31 July 2004		
	No. of Executive Directors	No. of Non-Executive Directors	Total	No. of Executive Directors	No. of Non-Executive Directors	Total
Below RM200,000	2	-	2	2	3	5
Between RM200,000 and RM300,000	1	-	1	1	-	1

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT (Cont'd)

5.8 Audit Committee

Details of the members of the audit committee are as follows: -

Name	Designation	Directorship
Loh Chye Teik	Chairman	Independent Non-Executive Director
Ooi Siew Kim	Member	Independent Non-Executive Director
Yeoh Yeow Cheang	Member	Executive Director

The main functions of the Audit Committee include the review of audit plan and audit report with the Auditors, review of Auditors' evaluation of internal controls, review of the scope of internal audit procedures, review of balance sheets and income statements and nomination of Auditors.

5.9 Profile of the Key Management

Lim Tiam Eng, aged 43, a Malaysian, is the Director and Operations Manager of Evatech. She has over twenty years' experience in the tailoring trade. Her career started in 1980 with her own business in the tailoring industry. She was self-employed for a period of sixteen years before joining Evatech as the Operations Manager in 1996. She brings with her extensive technical experience in tailoring skills particularly in the sewing processes involved in the apparel industry. Her responsibilities include overseeing the factory operations.

Len Lip Fong @ Land Lip Fong, aged 31, a Malaysian, is the Executive Director of LKH. His career started in 1992 as a Purchasing Clerk at Aokam Berhad, a timber company. In 1993, he left to join Boustead Trading as a Sales Representative until 1996. Subsequently, in the same year, he was appointed Sales Manager at Main Apparels Corporation Sdn Bhd and Scotch Shoes Sdn Bhd. His main responsibilities included marketing and business development. In 1998, he went into a partnership and established U-Like Footwear Corporation where he was primarily responsible for business development and financial management. In 2000, he diversified into other aspects of the footwear business under Multi Trade Marketing, LKH Import and Export, and Marco Polo Footwear Marketing. In 2002, he ceased business and was appointed Executive Director of LKH Footwear Collection Sdn Bhd. His main responsibilities include business development and marketing.

Yeoh Teong Sun, aged 41, a Malaysian, is the General Manager of Lensen. His career started in 1980 as a Sales Executive with Titus International Ltd, a distributor of watches. In 1984, he was later promoted as Merchandising Controller. In 1986, he left the company to join Marco Corporation Sdn Bhd, a distributor of watches, in the position of Assistant Manager responsible for sales and marketing. In 1989, he left the company to join House of Watches Sdn Bhd as Assistant Manager and was later promoted to the position of Managing Director in 1994. Subsequently he was also appointed the Managing Director of Mayfair Pacific Distribution Pty Ltd, Singapore in 1996 and Howsworld (M) Sdn Bhd in 1997. In 2002, he left to take up the position of General Manager of Lensen Sdn Bhd. His main responsibilities include the management and operations of the accessories division.

Yong Lye Fatt, aged 43, a Malaysian, is the General Manager of GA Blue. He graduated in 1984 from Campbell University, USA with a Bachelor of Science. He started his career in 1984 as a Product Executive in Yamaha Music (M) Sdn Bhd, a company in the music industry. In 1988, he left to join Rank O'Connors (M) Sdn Bhd, a trading company, as a Marketing Executive. In 1989, he joined F. E. Zueling (M) Sdn Bhd, a company trading in chemicals, as a Sales Manager. In 1990, he joined Levi Strauss (M) Sdn Bhd, an apparel marketing company, as a Sales Manager and later was promoted to National Sales Manager. In 1997, he was made responsible for the brand development of Dockers as a Brand Manager and subsequently promoted to Regional Brand Manager in 2000. In January 2003, he left to join the GA Blue Group in his current capacity. He is responsible for the marketing and business development of the Group.

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT (Cont'd)

Chew Loo Cheng, aged 28, a Malaysian, is the Finance and Administration Manager of the GBC. In 1999 she graduated from the Chartered Institute of Management Accountant (CIMA). She started her career as an Administration and Accounts Officer with Sun Media Corporation Sdn Bhd in 1997. She left to join the Group in her current capacity in 1999. She is responsible for the overall financial and accounting functions of the Group.

Phoong Swee Fatt, aged 41, a Malaysian, is the Production Manager of Uni Jeans. His career started when he joined Tanako Sdn Bhd, a garment manufacturer, as Training Supervisor in 1980. In 1982, he left the company to join DNP Holdings as Laundry Supervisor and was later promoted to Laundry Manager in 1986. Subsequently he left in 1994 to take up the position of Factory Manager at Uniwash Sdn Bhd, a company specialising in the washing of garment to achieve certain effects. In 1997, he left to take up the position of Production Manager of Uni Jeans.

Thean Chow Ping, aged 35, a Malaysian, is the Production Manager of Evatech. His career started in 1988 as Supervisor at DNP Garment Manufacturing Sdn Bhd before he left in 1992 to join Tanako Sdn Bhd, a subsidiary company of DNP Group, as Superintendent of production. In 1997, he left the company to join Unimastex Sdn Bhd as Production Manager before leaving to join the GA Blue Group in late 1997 in the capacity of Production Manager.

Koe Chee Seng, aged 33, a Malaysian, is the Sales Manager of GBC. His career started in 1998 as a Marketing Executive for CJL Marketing Sdn Bhd. In 2000, he left the company to join GBC as a Sales Executive and was later promoted to a Sales Manager in 2001.

Pang Teng Kuan, aged 40, a Malaysian, is the Sales Manager of Twin Access. In 1982, he took a course in Perkim-Goon Institute and obtained a Certificate in Data Processing awarded by City and Guilds in 1982. In 1986, he started his career in Sriwani Sdn Bhd, a company dealing in duty-free goods as a computer programmer and later as a Sales Supervisor. In 1988, he joined Eden Food Industry Sdn Bhd, a distributor of confectionery products, as a Sales Manager. In 1995 he left to join Bensonlaunch Sdn Bhd, a company trading in garments, as a Senior Sales Executive. In 2001, he left to join Twin Access Sdn Bhd as an Assistant Sales Manager and assumed his present position in 2003.

Foong Swee Meng, aged 37, a Malaysian, is the Sales Manager of GBC. His career started in 1980 as a Sales Executive at Macmillan Publishers (M) Sdn Bhd. He then joined Camel Adventure Gear (M) Sdn Bhd in 1994 as a Sales Executive for a period of eight years before he took up his current position at the GA Blue Group in 2002.

Yong Kim Kee @ Jeffrey, a Malaysian, is aged 36, is the Sales Manager of GBC. His career started in 1994 as a Sales Executive of Dominion Directions Sdn Bhd, a retailer of men's fashion apparel. In 1997, he left the company to join Camel Adventure Gear (M) Sdn Bhd as a Sales Executive before leaving to join the GA Blue Group in 2002 as a Sales Manager.

Lee Yoong Yaw, aged 36, a Malaysian, is the Sales Manager of Lensen. In 1990, he went into business as a partner under Optic Swank which is involved in optical products. In 1992, he was a partner in Optica Trading also dealing in optical products. He left in 1996 to operate another partnership under Optique Marketing which is involved in the marketing of eyewear. In 2002, he left to join Lensen in his current position. He is responsible for the marketing and business development of the eyewear division.

Lee Eng Thye, aged 42, a Malaysian, is the Sales Manager of Lensen. In 1982, he was a Sales Representative of Ford Motor Co. Sdn Bhd, a motor trading company. In 1986, he left to join Sin Kwang Optical, an optical product company, as a Sales Representative. In 1994, he joined Kwang Yee Optical, a dealer in optical products, in the same capacity. He left in 1996 to go into partnership under Optique Marketing, which is involved in the marketing of eyewear. He joined Lensen in 2002 in his current position. He is responsible for the marketing and operations of the eyewear division.

Lim Teik Peng, aged 38, a Malaysian, is the Sales Manager of All Denim. He graduated in 1992 from the University of Oklahoma, USA with a Bachelor of Business Administration majoring in Finance. He started his career as a Division Sales Officer in 1993 in City Point Shopping Galleria Sdn Bhd, a departmental store. In 1995 he joined Southern Rubber Works Sdn Bhd, a company trading in footwear, as a Sales Executive, and was later promoted to Retail Manager in 1997. He was responsible for the consignment sales of footwear in Malaysia. In 2000, he joined Bensonlaunch Sdn Bhd, an apparel trading company, as a Sales Manager. In March 2003, he left to take up his current position with the GA Blue Group. He is primarily responsible for the marketing and business development of the footwear division.

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT (Cont'd)

Wong Siew Chuan, aged 38, a Malaysian, is the Merchandising Manager of Twin Access. She graduated in 1989 from Central Missouri State University, Missouri, USA with a Bachelor of Arts majoring in Mass Communications. She started her career in 1990 with Women Retailing Specialty Group, a company involved in the retailing of apparels located in California, USA, as a Management Trainee and was promoted to Store Manager in 1991, Area Manager in 1993 and Regional Manager in 1995. She left in 1995 to join Benecorp Sdn Bhd, a company involved in the apparel business, as a Buyer and was promoted to Merchandiser in 1998. In 2003, she left to take up her current position of Merchandising Manager with Twin Access.

5.10 Shareholdings of Key Management

The shareholdings of the key management after the Public Issue are as follow:-

Name	Nationality	Designation	After the Public Issue			
			Direct *		Indirect	
			No. of Shares	%	No. of Shares	%
Lim Tiam Eng	Malaysian	Director and Operations Manager of Evatech	120,000	0.12	23,295,398	23.30
Len Lip Fong @ Land Lip Fong	Malaysian	Executive Director of LKH	90,000	0.09	-	-
Yeoh Teong Sun	Malaysian	General Manager of Lensan	90,000	0.09	-	-
Yong Lye Fatt	Malaysian	General Manager of GA Blue	90,000	0.09	-	-
Chew Loo Cheng	Malaysian	Finance/ Administrative Manager of GBC	70,000	0.07	-	-
Phoong Swee Fatt	Malaysian	Production Manager of Uni Jeans	70,000	0.07	-	-
Thean Chow Ping	Malaysian	Production Manager of Evatech	70,000	0.07	-	-
Koe Chee Seng	Malaysian	Sales Manger of GBC	70,000	0.07	-	-
Pang Teng Kuan	Malaysian	Sales Manager of Twin Access	50,000	0.05	-	-
Foong Swee Meng	Malaysian	Sales Manager of GBC	50,000	0.05	-	-
Yoong Kim Kee @ Jeffrey	Malaysian	Sales Manager of GBC	50,000	0.05	-	-
Lee Yoong Yaw	Malaysian	Sales Manager of Lensan	50,000	0.05	-	-
Lee Eng Thye	Malaysian	Sales Manager of Lensan	50,000	0.05	-	-
Lim Teik Peng	Malaysian	Sales Manager of All Denim	50,000	0.05	-	-
Wong Siew Chuan	Malaysian	Merchandising Manager of Twin Access	50,000	0.05	-	-

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT (Cont'd)

Notes:-

- * *Based on the assumption they subscribe in full to their allocations under the Public Issue Shares reserved for eligible Directors and employees of the GA Blue Group.*
- # *Deemed interested by virtue of the shares held by her husband, Yeap Beow Chong*

None of the key management has any existing direct or indirect shareholding in GA Blue except for:-

- (i) their respective entitlements pursuant to the allocation of the Public Issue Shares to eligible Directors and employees of the GA Blue Group and assuming that they subscribe in full for their respective allocations; and
- (ii) Lim Tiam Eng, who is deemed interested by virtue of the shares held by her husband, Yeap Beow Chong.

5.11 Service Agreements

There are no existing or proposed service agreements between the Company and any of its subsidiary companies with the Directors and key management.

5.12 Employees

As at 19 January 2004 (being the latest practicable date prior to the printing of this Prospectus), the GA Blue Group has a total of 278 employees (including Executive Directors) comprising 230 Malaysians and 48 foreigners. The foreign workers comprise 19 Indonesians, 19 Nepalese, 5 Bangladeshi and 5 Burmese. The breakdown of employees by category is as follows:-

Category	Average Years of Service			Total
	More than 6	Between 3 to 6	Less than 3	
Senior Management	3	-	4	7
Managerial	2	2	12	16
Supervisor/Executive	5	10	39	54
General	18	32	151	201
Total	28	44	206	278

There has been no industrial dispute in the past between the management and the employees of the Group. Furthermore, none of the employees belong to any labour union and they enjoy a cordial relationship with the management.

For the financial year ending 31 July 2004, the Company has scheduled training in relation to accounting and warehousing for its management staff for approximately three (3) months.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

5.0 INFORMATION ON PROMOTERS, DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND KEY MANAGEMENT (Cont'd)**5.13 Family Relationship**

Save as disclosed below, none of the promoters, Directors, substantial shareholders and key management of the GA Blue Group is related to each other:-

Name	Relationship	Nature of Interest	After the Public Issue			
			Direct		Indirect	
			No. of Shares	%	No. of Shares	%
Lim Tiam Eng	Wife of Yeap Beow Chong	Director and Operations Manager of Evatech	120,000 *	0.12	23,295,398 #	23.30
Yeoh Teong Sun	Cousin of Yeoh Yeow Cheang	General Manager of Lensan	86,000 *	0.09	-	-

Notes:-

* Based on the assumption they subscribe in full to their allocations under the Public Issue Shares reserved for eligible Directors and employees of the GA Blue Group

Deemed interested by virtue of the shares held by her husband, Yeap Beow Chong.

5.14 Involvement of Executive Directors and Key Management in Other Business/Corporations

Save as disclosed below, none of the executive directors and key management of the Group is involved in other businesses or corporations.

Kan Ah Chun is the Executive Director in Malpac Holdings Bhd which is currently classified as a Practice Note 10 company by the MSEB. His job functions in Malpac Holdings Bhd are limited to board meetings and general meetings, which accounts for about 12 days in a calendar year.

5.15 Management Succession Plan

The Group is led by an experienced and qualified management team headed by Kan Ah Chun and Yeap Beow Chong. Both of them have approximately 6 and 26 years of experience respectively in the apparels business.

The Group's key management team comprises qualified personnel with an average age of 37 years. Having the advantage of youth, they are therefore receptive to the changing trends and ideas and are prompt in addressing consumer demands.

The Group has an established middle management team across all levels to assist the heads of various business divisions/key management team in order to facilitate skill transfer so as to ensure smooth running of the Group's management and operations continuity.

The ability and commitment of both the key management and middle management teams are reflected in the steady growth of the Company over the past few years.

In addition, the Group highly values its human resources and considers its well-trained staff to be one of the Group's major assets. The Group is committed to grooming its employees, especially the middle management with continuous on-the-job training to gain and develop the necessary knowledge and experience related to their respective responsibility.

The Directors are confident that by having a pool of skilled and experienced employees and an established system of operation in place, in the event of any departure of its executive Directors and/or key management, disruption to the operations of the GA Blue Group will be minimal.

6.0 RELATED PARTY TRANSACTIONS / CONFLICTS OF INTEREST

6.1 Related-Party Transactions

6.1.1 Promotion of Assets

Save as disclosed below, none of the Directors and/or substantial shareholders and/or key management of GA Blue and its subsidiary companies, and persons connected to them has any interest, direct or indirect, in the promotion of or in any assets which have been acquired or proposed to be acquired or assets disposed or proposed to be disposed of by or leased or proposed to be leased to GA Blue and its subsidiary companies within the two (2) years immediately preceding the date of this Prospectus.

- (i) The GBC Acquisition as disclosed in Section 4.3 of this Prospectus.

The Directors and/or substantial shareholders of GA Blue deemed materially interested in the aforesaid transactions are as follows:-

Nature of Interest	Person Interested	Nature of Relationship
GBC Acquisition	(i) Kan Ah Chun	(i) Director of All Denim, Delison, Evatech, LKH, Lensen, Starix, Topchamp, Twin Access, Uni Jeans, Lu Fa and Quangcin. (ii) Director and substantial shareholder of GBC.
	(ii) Yeap Beow Chong	(i) Director of All Denim, Delison, Evatech, LKH, Lensen, Starix, Topchamp, Twin Access, Uni Jeans, Lu Fa and Quangcin (ii) Director and substantial shareholder of GBC.
	(iii) Saffie Bin Bakar	Substantial shareholder of GBC.

6.1.2 Material Interest in Contracts or Arrangements

None of the Directors and/or the substantial shareholders and/or key management of GA Blue and its subsidiary companies, and persons connected to them has any material interest, directly and/or indirectly, in any contract or arrangement which is significant in relation to the business of the Group and/or subsisting at the date of this Prospectus.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

6.0 RELATED PARTY TRANSACTIONS / CONFLICTS OF INTEREST (Cont'd)**6.1.3 Other Related-Party Transactions**

Save as disclosed below, other than in the ordinary course of business of the GA Blue Group, there are no existing or potential related party transactions between the GA Blue Group and its Directors and/or substantial shareholders and/or key management of GA Blue and its subsidiary companies, and persons connected to them as defined under Section 122A of the Companies Act, 1965.

Nature of Interest	Person Interested	Designation	Purchase/ Disposal price RM
For the financial year ended 31 July 2002			
GBC			
Disposal of motor vehicle BMW 7282(A) [Year 1997] (PDU 6316)	Kan Ah Chun	Executive Chairman	100,000
Disposal of motor vehicle Mercedes Benz S320L(A) [Year 1996] (PDK 9292)	Yeap Beow Chong	Managing Director	100,000
Twin Access			
Purchase of motor vehicle Mercedes Benz 260E Auto [Year 1991] (PDN 2633)	Yeoh Yeow Cheang	Executive Director	100,000
Lensan			
Purchase of motor vehicle Proton Perdana 2.0L v6AT [Year 2001] (WJH9545)	Yeoh Teong Sun	General Manager of Lensan	82,800
For the financial year ended 31 July 2003			
GBC			
Disposal of motor vehicle Honda Civic 1.7L [Year 2001] (PEX 7977)	Kan Ah Chun	Executive Chairman	77,349
Disposal of motor vehicle Honda Accord 2.0L [Year 2001] (PEV 9292)	Yeap Beow Chong	Managing Director	89,374

6.2 Interest in Similar Business

None of the Directors and/or substantial shareholders and/or key management of GA Blue and its subsidiary companies, and persons connected to them has any interest, direct or indirect, in any business carrying on a similar trade as GA Blue and its subsidiary companies.

Notwithstanding the above, Saffie Bin Bakar who is a Non-Independent Non-Executive Director and substantial shareholder of GA Blue, holds directorship and 59.74% indirect equity interest in New Starlight Garment Factory (M) Sdn Bhd ("NSGF"). NSGF's principal activity is the subcontracting of jeans and apparels for the export market.

Saffie Bin Bakar also holds 25% equity interest in BML Quality Sdn Bhd, the principal activity of which is trading of used apparels, shoes and bags.

The Board of Directors of GA Blue does not foresee any potential conflict of interest that may arise from the business activities of the abovementioned companies as NSGF is a subcontractor which supplies to the export market and BML are involved in the different market segment of the garment industry.

6.0 RELATED PARTY TRANSACTIONS / CONFLICTS OF INTEREST (Cont'd)

6.3 Declaration by the Advisers

MIMB hereby confirms that there are no existing or potential conflicts of interest in its capacity as the Adviser in relation to the Public Issue. MIMB is also acting as the Managing Underwriter and Placement Agent in relation to the Public Issue.

Messrs Ooi Lee & Co. has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the Solicitors for the due diligence exercise in relation to the Public Issue.

Messrs Wong Beh & Toh has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the Solicitors for the Adviser in relation to the Public Issue.

Messrs JB Lau & Associates has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the Auditors and Reporting Accountants respectively in relation to the Public Issue.

Rahim & Co. Chartered Surveyors (Penang) Sdn Bhd has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the Valuers in relation to the Public Issue.

Vital Factor has given its confirmation that there are no existing or potential conflicts of interest in its capacity as the Independent Business and Market Research Consultant in relation to the Public Issue.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

7.0 OTHER INFORMATION ON GA BLUE GROUP**7.1 Approvals and Conditions**

The Public Issue was approved by the FIC on 18 November 2002, MITI on 29 November 2002 and the SC on 9 May 2003, 14 August 2003 and 3 November 2003.

The conditions imposed by the relevant authorities and the status of compliance are set out as below:-

Authority/ Date of Approval	Conditions Imposed	Status of Compliance																		
FIC/ 18.11.2002	FIC has no objections to the restructuring and listing scheme and no condition was imposed.	Not applicable.																		
MITI/ 29.11.2002	<p>(a) The allocation of 100,000 ordinary shares of RM1.00 each to Bumiputera investors is subject to the MITI's approval after the SC's approval has been obtained.</p> <p>(b) To obtain the FIC's approval.</p> <p>(c) To obtain the SC's approval.</p> <p>(d) MITI recognised the total of 29.82% of the enlarged share capital of GA Blue held by the existing Bumiputera shareholders as follows:-</p> <table border="1"> <thead> <tr> <th>Shareholders</th> <th>No. of ordinary shares of RM1.00 each held in GA Blue after Public Issue *</th> <th>% of enlarged share capital</th> </tr> </thead> <tbody> <tr> <td>Saffie Bin Bakar</td> <td>10,622,700</td> <td>21.26</td> </tr> <tr> <td>Rithauddin Hussein Jamalattiff Bin Jamaluddin</td> <td>1,863,600</td> <td>3.72</td> </tr> <tr> <td>Anual Bin Hassan</td> <td>1,863,600</td> <td>3.72</td> </tr> <tr> <td>Zora Binti Zainal Abidin</td> <td>559,100</td> <td>1.12</td> </tr> <tr> <td></td> <td style="border-top: 1px dashed black;">14,909,000</td> <td style="border-top: 1px dashed black;">29.82</td> </tr> </tbody> </table> <p>Subject to the condition that not more than 30.0% of the total recognised shareholding is allowed to be sold within a period of 12 months after GA Blue has been listed with the remaining 70.0% of the total recognised shareholding to be sold in stages subject to the prior approval being obtained from the MITI.</p> <p><i>Note:-</i></p> <p>* The number of shares to be adjusted accordingly after the Share Split.</p>	Shareholders	No. of ordinary shares of RM1.00 each held in GA Blue after Public Issue *	% of enlarged share capital	Saffie Bin Bakar	10,622,700	21.26	Rithauddin Hussein Jamalattiff Bin Jamaluddin	1,863,600	3.72	Anual Bin Hassan	1,863,600	3.72	Zora Binti Zainal Abidin	559,100	1.12		14,909,000	29.82	<p>MITI had on 8 December 2003 approved the Bumiputera investor.</p> <p>Complied. FIC approval was obtained on 18 November 2002.</p> <p>Complied. SC approval was obtained on 9 May 2003.</p> <p>To be complied with.</p>
Shareholders	No. of ordinary shares of RM1.00 each held in GA Blue after Public Issue *	% of enlarged share capital																		
Saffie Bin Bakar	10,622,700	21.26																		
Rithauddin Hussein Jamalattiff Bin Jamaluddin	1,863,600	3.72																		
Anual Bin Hassan	1,863,600	3.72																		
Zora Binti Zainal Abidin	559,100	1.12																		
	14,909,000	29.82																		

7.0 OTHER INFORMATION ON GA BLUE GROUP (Cont'd)

Authority/ Date of Approval	Conditions Imposed	Status of Compliance
SC/ 9.05.2003	<p>(i) The conditions to be complied in respect of the utilisation of proceeds from the public issue:-</p> <p>(a) approval of the SC is required for any change in the original utilisation of proceeds if such changes involve the utilisation other than for the core business of GA Blue;</p> <p>(b) approval from the shareholders of GA Blue to be obtained for any variation of 25% or more compared to the original utilisation of proceeds. If the changes to be implemented are less than 25%, appropriate disclosure is required to be made to the shareholders of GA Blue;</p> <p>(c) the time frame for the utilisation of proceeds to be disclosed in the listing prospectus. Any extension of time from the period fixed by GA Blue on the utilisation of proceeds must be approved by a final resolution by the Board of Directors of GA Blue and must be fully disclosed to the MSEB; and</p> <p>(d) appropriate disclosure on the status of the utilisation of proceeds shall be made in the quarterly report and annual report of GA Blue until the said proceeds have been fully disclosed.</p> <p>(ii) the Directors and substantial shareholders who are involved on a full time basis in the GA Blue Group are not allowed to be involved on a full time basis in their other personal business operations.</p> <p>(iii) the promoters, Directors and substantial shareholders of GA Blue are not allowed to operate any other business which may give rise to a direct or indirect competition and any conflict of interest situation to the business of the GA Blue Group in the future. In relation to this, the promoters and substantial shareholders of GA Blue are required to provide undertaking letter to the SC that they will not engage in any new business venture which is similar in nature/competition to the existing business of the GA Blue Group in the future.</p>	<p>To be complied, if applicable.</p> <p>To be complied, if applicable.</p> <p>To be complied.</p> <p>To be complied.</p> <p>The Directors and substantial shareholders will abide by this condition.</p> <p>Complied. The promoters and substantial shareholders with direct shareholdings of GA Blue have vide their letter dated 2 December 2003 provided letter of undertakings to the SC that this condition will be complied with.</p>

7.0 OTHER INFORMATION ON GA BLUE GROUP (Cont'd)

Authority/ Date of Approval	Conditions Imposed	Status of Compliance
SC/ 9.05.2003 (Cont'd)	<p>(iv) A moratorium is imposed on 22,500,000 ordinary shares of RM1.00 each, representing 45% of the enlarged issued and paid-up share capital of GA Blue which are held by the shareholders, namely Kan Ah Chun and Yeap Beow Chong. They are not allowed to sell, transfer or assign the rights attached to their shares for at least one (1) year from the date of Listing of GA Blue on the MSEB.</p> <p><i>Notes: The SC had on 3 November 2003 approved the moratorium to be imposed on 45,000,000 ordinary shares of RM0.50 each, representing 45% of the enlarged issued and paid-up share capital of GA Blue.</i></p> <p>(v) All future transactions between the GA Blue Group and companies related to the promoters and Directors of GA Blue, if any, must be conducted on an arm's-length basis and shall not be based on special terms which are more favourable than the commercial terms, which will be disadvantageous to the GA Blue Group. In this regard, the Audit Committee of GA Blue is required to monitor, and the Directors of GA Blue is required to report, all such transactions, if any, in the annual report of GA Blue</p> <p>(vi) GA Blue is required to comply to the following conditions in relation to trade debtors:-</p> <p>(a) to make full disclosure in the listing prospectus regarding the debtors' status, the ageing analysis of the debtors and for all debtors which have exceeded the credit period, comments/statement by the Directors regarding the recoverability of the trade debtors which have exceeded the credit period;</p> <p>(b) full provision should be made for all trade debtors which are problematic/disputed or against which legal actions have been taken or which have exceeded 6-month period. The reporting accountant/external auditors is required to submit a written confirmation to the SC stating that this condition has been complied with prior to the issuance of the listing prospectus of GA Blue; and</p> <p>(c) the Directors of GA Blue is required to submit a written confirmation to the SC stating that the trade debtors which have exceeded the credit period are recoverable and that full provision for all the trade debtors which have exceeded 6-month have been made in the financial statements/ forecast/projection;</p>	<p>Not applicable. By virtue of the SC's letter dated 3 November 2003, moratorium on the 22,500,000 ordinary shares of RM1.00 each has been replaced by 45,000,000 ordinary shares of RM0.50 each.</p> <p>To be complied, if applicable.</p> <p>Complied, as disclosed in Section 8.2.5 of this Prospectus.</p> <p>Complied. By virtue of the SC's letter dated 14 August 2003, 6-month period has been replaced by the 9-month period. MIMB had on 29 January 2004 submitted the confirmation letter from Messrs JB Lau & Associates dated 29 January 2004 to the SC.</p> <p>Complied. By virtue of the SC's letter dated 14 August 2003, 6-month period has been replaced by the 9-month period. MIMB had on 29 January 2004 submitted the confirmation letter from the Directors of GA Blue dated 27 January 2004 to the SC.</p>

7.0 OTHER INFORMATION ON GA BLUE GROUP (Cont'd)

Authority/ Date of Approval	Conditions Imposed	Status of Compliance
SC/ 9.05.2003 (Cont'd)	(vii) Full provision should be made for all the old stocks/obsolete stocks/slow-moving stocks and the reporting accountant/external auditors is required to submit to the SC, a written confirmation from the Directors of GA Blue stating that this condition has been complied with prior to the printing of the listing prospectus of GA Blue;	Complied. The external auditors, Messrs JB Lau & Associates and the Directors of GA Blue had, on 2 December 2003 submitted the written confirmations to the SC.
	(viii) The Directors of GA Blue is required to confirm and submit a declaration that the GA Blue Group stocks are fully realisable at the value stated in the financial statements and full provision has been made in the financial statements of GA Blue for all obsolete stocks/slow-moving stocks prior to the printing of the listing prospectus of GA Blue;	Complied. The Directors of GA Blue had confirmed to the SC vide a letter of declaration dated 2 December 2003.
	(ix) GA Blue is required to make disclosures in its listing prospectus on the following:-	
	(a) Stock-turnover trend, stock-holding policy and the risk of obsolete stocks/ slow- moving stocks, if any;	Complied. Refer to Section 8.2.6 of this Prospectus.
	(b) Risk management plan to mitigate the main risks associated with its business, including risks of fire, electric power crisis and other risks which could jeopardise the operations and financial performance of the GA Blue Group;	Complied. Refer to Section 3.0 of this Prospectus.
	(c) Management succession plan of the GA Blue Group; and	Complied. Refer to Section 5.15 of this Prospectus.
	(d) The duration of the licence agreement with every licensor which grant GA Blue the right to use the license and other important terms mentioned in the said licence agreements.	Complied. Refer to Section 4.4.4 of this Prospectus.
	(x) Lu Fa Industrial (M) Sdn Bhd/ Quangcin Sdn Bhd/ Uni Jeans/ Evatech must each provide written undertakings stating that they will not sell the land, as stated in the attachment, in the future, for as long as the GAB Group is still occupying the said building for its business operations	Complied. MIMB had on 17 December 2003 submitted these four companies undertaking letters dated 2 December 2003 each to the SC to comply with this requirement.
	(xi) GA Blue must obtain the Certificate of Fitness for occupation for all its buildings constructed on the lots mentioned above, including the waste treatment plant prior to the issuance of the listing prospectus; and	Complied. The Certificate of Fitness for Occupation was issued on 17 June 2003.

7.0 OTHER INFORMATION ON GA BLUE GROUP (Cont'd)

Authority/ Date of Approval	Conditions Imposed	Status of Compliance
<u>SC/</u> 9.05.2003 (Cont'd)	(xii) GA Blue is to fully comply with all requirements pertaining to the company listing as set out in the SC's Policies and Guidelines on Issue/Offer of Securities, including the requirements set out in paragraph 10.17, whereby the GA Blue Group is not allowed to venture into other activities which are not related to its core business for a period of three (3) years from the date of listing of GA Blue on the Second Board of the MSEB.	To be complied.
<u>SC/</u> 14.08.2003 (In respect of provision in relation to trade debtors)	<p>(i) MIMB is to ensure that the proposed acquisition of the equity interest of GBC and its subsidiary companies by GA Blue, which are based on their balance sheets as at 31 July 2002 respectively will, as suggested, take into account the trade debtors which exceeded 9-month except for the trade debtors of GBC and its subsidiary companies (which exceeded 9-month) which are guaranteed with the support from the promoters of GA Blue/GBC or the relevant debtors. In connection with this, MIMB/GBC's external auditors are required to provide written confirmations to us stating that the abovementioned has been taken into account before the implementation of the said proposed acquisition.</p> <p>(ii) to make disclosure in the listing prospectus regarding the effect on the profit forecast of the GA Blue Group should the full provision be made for all trade debtors which are problematic/disputed or against which legal actions have been taken or which have exceeded 9-month period.</p> <p>(iii) The other terms and conditions stated in the SC's letter dated 9 May 2003 remain.</p>	<p>Complied. MIMB and GBC's external auditors, Messrs JB Lau & Associates had, on 13 September 2003 and 8 September 2003 respectively, submitted the written confirmations to the SC.</p> <p>Complied, as disclosed in Section 8.5 of this Prospectus.</p> <p>Refer to the terms and conditions imposed by the SC in its letter dated 9 May 2003.</p>
<u>SC/</u> 3.11.2003 (In respect of cash dividends)	<p>(i) MIMB/GBC to ensure that the proposed cash dividend for the financial year ended 31 July 2003 will be paid from internal funds and not to be paid from bank borrowings or proceeds from the public issue. MIMB is required to submit confirmation to the SC in relation to the source of payment of the said dividend.</p> <p>(ii) A moratorium is imposed on 45,000,000 ordinary shares of RM0.50 each, representing 45% of the enlarged issued and paid-up share capital of GA Blue which are held by the shareholders, namely Kan Ah Chun and Yeap Beow Chong. They are not allowed to sell, transfer or assign the rights attached to their shares for at least one (1) year from the date of Listing of GA Blue on the MSEB.</p>	<p>Complied. MIMB had submitted the written confirmation dated 2 December 2003 to the SC.</p> <p>Complied, as detailed in Section 7.2 of this Prospectus. The respective shareholders have provided their respective undertaking letters dated 2 December 2003 to the SC to comply with this requirement.</p>

7.0 OTHER INFORMATION ON GA BLUE GROUP (Cont'd)**7.2 Moratorium on Disposal of Shares**

In approving the listing of GA Blue on the Second Board of the MSEB, the SC vide its letter dated 9 May 2003 and 3 November 2003, has imposed a moratorium on the disposal of shares on the following shareholders of GA Blue: -

Shareholders	Shareholding ← After the Public Issue →		No. of GA Blue Shares under ←-----Moratorium-----→	
	No of Shares	%	No of Shares	%
Kan Ah Chun	23,295,398	23.30	22,500,000	22.50
Yeap Beow Chong	23,295,398	23.30	22,500,000	22.50
	46,590,796	46.60	45,000,000	45.00

Under the terms of the moratorium, the shareholders of GA Blue will not be allowed to sell, transfer or assign their respective shareholdings in GA Blue amounting to a total of 45,000,000 shares, representing 45.00 % of the enlarged issued and paid-up share capital of GA Blue, within one (1) year from the date of admission of GA Blue to the Official List of the Second Board of the MSEB. Thereafter, these promoters/substantial shareholders are not subjected to any moratorium requirement.

The restriction, which is fully acknowledged by the aforesaid shareholders is specifically endorsed on the notices of allotment representing the respective shareholdings of the shareholders which are under moratorium as follows:-

"The shares comprised herein are not capable of being sold, transferred or assigned for a period as determined by the Securities Commission ("Moratorium Period"). Accordingly, the shares comprised herein will not constitute good delivery pursuant to the Rules of the MSEB during the Moratorium Period. No share certificate or certificates will be issued to replace this certificate during the Moratorium Period unless the same shall be endorsed with this restriction".

By their letters dated 2 December 2003, all the abovementioned shareholders have given their undertakings to the SC to comply with the abovementioned moratorium.

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

7.0 OTHER INFORMATION ON GA BLUE GROUP (Cont'd)

Notes:-

- (i) *Quangcin and Lu Fa have given their consents to the development and construction of factories in favour of Evatech and Uni Jeans over part of all that piece of vacant land held under PT No. 1608 H.S. (D) No. 14173 (Lot No. 8472), PT No. 1626 H.S. (D) No. 14179 (Lot No. 9233) and PT No. 1625 H.S.(D) 14259 (Lot No. 9234), Mukim 12, Daerah Barat Daya, Penang.*

The construction of the abovementioned factory buildings was completed in August 2001 and the certificate of fitness has been obtained on 17 June 2003.

- (ii) *The strata title is not issued yet.*
- (iii) *The strata title has been issued but pending registration of the transfer to GBC.*
- (iv) *This property was purchased on 28 August 2003 (after the financial year ended 31 July 2003) and it was used as the Group's corporate office and warehouse for the central region of Peninsular Malaysia.*

The above valuations do not require the approval of the SC. The revaluation surplus as computed based on the net book values of the respective properties as at 31 July 2003 was not incorporated in the financial statements of the respective subsidiary companies of GA Blue for the financial year ended 31 July 2003.

7.4 Acquisition of Landed Properties During The Past Two (2) Years

Save as disclosed below, there were no transactions in the acquisition of new landed properties by the Group during the two (2) years preceding the date of this Prospectus.

Registered Owner	Description of the Property	Date of Agreement	Purchase Price
Twin Access	Double-storey semi-detached light industrial building. 23, Jalan PJS 11/8, Bandar Sunway, 46150 Petaling Jaya, Selangor (PT No. 1509, H.S. (D) 115855, Mukim Bandar Sunway District of Petaling, Selangor)	28.08.2003	RM1,625,000

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK